

Message Text

LIMITED OFFICIAL USE

PAGE 01 COLOMB 01379 011053 Z

10

ACTION EB-11

INFO OCT-01 NEA-10 ADP-00 AGR-20 COME-00 TRSE-00 STR-08

AID-20 HEW-08 PA-03 PRS-01 USIA-12 CIAE-00 INR-10

NSAE-00 RSC-01 OMB-01 RSR-01 /107 W

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R 011015 Z JUN 73

FM AMEMBASSY COLOMBO

TO SECSTATE WASHDC 9569

LIMITED OFFICIAL USE COLOMBO 1379

E. O. 11652: N/ A

TAGS: EFIN, ETRD, PINT, CE

SUBJ: CABINET RAISES FLOUR, SUGAR PRICES: PARTIAL ROLL- BACK OF
RECENT MILK PRICE INCREASE

REF: COLOMBO 1359 AND 1360

1. GSL CABINET MAY 30 RAISED WHEAT FLOUR AND SUGAR PRICES AND
SUBSTANTIALLY REDUCED PRICES ON TWO PRIMARY MILK PRODUCTS FROM
INCREASES ANNOUNCED MAY 26 (COLOMBO 1360). WHEAT FLOUR INCREASED
RS 0.10 PER POUND. OFF- RATION BROWN SUGAR INCREASED RS 0.15
PER POUND AND WHITE SUGAR BY RS 0.25 . NO RPT NO CHANGE IN
PRICE RATION SUGAR-. AT SAME TIME LAKSPRAY
(CHILDRENS POWDERED MILK) REDUCED TO RS 4.75 PER POUND.
CONDENSED MILK REDUCED TO RS 1.75 PER POUND.

2. WHEAT FLOUR PRICE HIKE MEETS HALF- WAY USG VIEW THAT SALE
PRICE MEET LANDED COST. ROLL- BACK OF MILK PRICES WAS CAUSED
BY HEAVY PRESSURE FROM NATIONAL STATE ASSEMBLY
AND GENERAL PUBLIC. IT IS ON ONLY TWO PRODUCTS BUT THESE CONSTITUTE
IMPORTANT PART OF TOTAL SALES. GSL' S YIELDING GIVES RISE TO
QUESTION WHETHER IT CAN MAINTAIN FLOUR AND SUGAR INCREASES, WHICH
ALSO LIKELY MEET ADVERSE REACTION.
VAN HOLLEN

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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